

2023 MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in his/her county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty taxing jurisdiction. On this initial computation form, the 2023 millage reduction fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form. For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

COUNTY :		Bay					
Code Number	Taxing Jurisdiction ⁽¹⁾	2022 Taxable Value as of 5/24/2022	2023 Taxable Value as of 5/23/2023	Taxable Value of Losses	Taxable Value of Additions	2023 Millage Reduction Fraction ⁽²⁾	2023 B.T.R.F.
06050	Standish-Sterling Schools	27,891,827	30,094,683	113,380	298,400	I.C.	I.C.
	Non-PRE/MBT	6,372,387	7,519,931	16,025	161,200	I.C.	I.C.
	PRE/MBT	21,519,440	22,574,752	97,355	137,200		
09010	Bay City School District	2,005,079,266	2,139,438,115	18,785,918	51,656,749	1.0000	0.9514
	Non-PRE/MBT	582,637,689	640,501,450	2,676,326	33,861,344	1.0000	0.9560
	PRE/MBT	1,422,441,577	1,498,936,665	16,109,592	17,795,405		
09030	Bangor School District	469,730,463	496,984,412	5,437,619	7,753,203	1.0000	0.9490
	Non-PRE/MBT	148,367,574	159,086,602	928,470	4,351,900	1.0000	0.9529
	PRE/MBT	321,362,889	337,897,810	4,509,149	3,401,303		
09050	Essexville-Hampton School Dist.	245,250,708	257,020,068	3,965,808	6,557,339	1.0000	0.9634
	Non-PRE/MBT	66,082,536	68,593,397	1,864,425	4,713,461	1.0000	1.0053
	PRE/MBT	179,168,172	188,426,671	2,101,383	1,843,878		
09090	Pinconning Area Schools	354,163,090	370,745,989	2,443,507	3,211,368	1.0000	0.9570
	Renaissance Zone	183,445	178,122	13,300	0		
	Ad Valorem Minus RZ	353,979,645	370,567,867	2,430,207	3,211,368	1.0000	0.9570
	Non-PRE/MBT	83,889,324	89,390,020	397,103	1,240,086	1.0000	0.9472
	PRE/MBT	270,273,766	281,355,969	2,046,404	1,971,282		
73200	Freeland School District	7,764,708	8,296,892	8,650	29,800	I.C.	I.C.
	Non-PRE/MBT	862,431	908,087	1,450	1,750	I.C.	I.C.
	PRE/MBT	6,902,277	7,388,805	7,200	28,050		
79110	Reese-Tuscola School District	21,872,865	23,434,461	148,900	670,550	I.C.	I.C.
	Non-PRE/MBT	1,887,495	2,526,879	500	601,900	I.C.	I.C.
	PRE/MBT	19,985,370	20,907,582	148,400	68,650		
Intermediate Schools	Bay Arenac	3,102,115,354	3,294,283,267	30,746,232	69,477,059	1.0000	0.9524
	Renaissance Zone	183,445	178,122	13,300	0		
	Ad Valorem Minus RZ	3,101,931,909	3,294,105,145	30,732,932	69,477,059	1.0000	0.9524
	Saginaw	7,764,708	8,296,892	8,650	29,800		
	Renaissance Zone	0	0	0	0		
Tuscola	Ad Valorem Minus RZ	7,764,708	8,296,892	8,650	29,800	I.C.	I.C.
	Tuscola	21,872,865	23,434,461	148,900	670,550		
	Renaissance Zone	0	0	0	0		
Community College	Ad Valorem Minus RZ	21,872,865	23,434,461	148,900	670,550	I.C.	I.C.
	Delta College	3,131,752,927	3,326,014,620	30,903,782	70,177,409	I.C.	I.C.
	Renaissance Zone	178,999	183,445	800	0		
	Ad Valorem Minus RZ	3,131,573,928	3,325,831,175	30,902,982	70,177,409	1.0000	0.9524

(1) See "New Instructions for Local School Districts" contained in the instructions for L-4025

(2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.